

Fund balance 7/1/08			2,730,961
2008-9	Revenue	33,769,000	
	Expenses	(35,908,245)	
	Deficit spending	(2,139,245)	
	Savings	500,000	(1,639,245)
Fund balance projected 7/1/09			<b>\$1,091,716</b>
2009-10	Revenue	33,769,000	
	Expenses	(37,276,055)	
	Deficit spending	(\$3,742,055)	
	Savings	560,000	(\$3,182,055)
Fund balance projected 7/1/10			<b>(\$2,090,339)</b>

**Reductions to balance budget:**

-federal stimulus money		<b>700,000</b>	
-closing costs @ McKinley		313,000	
2.5 maintenance	140,000		
1 secretary	50,000		
1 media tech.	15,000		
6 lunch aides	18,000		
utilities	50,000		
Reduce ½ K teacher	40,000		
-reductions at Monroe		480,000	
No new principal	140,000		
Reduce ½ K teacher	40,000		
Reduce 4 teachers	240,000		
Reduce 1 music teacher	60,000		
-reductions at Wilson		120,000	
Add 6 <sup>th</sup> gr. reduce 2	120,000		
-general categories		865,000	
new textbooks	185,000		
Assume 5 retirements	300,000		
2 admin on contract	90,000		
No truck in budget	25,000		
Small appliances	40,000		
Theater/yearbook	15,000		
No field trips	30,000		
Death fund	70,000		
Reduce 1 maint. job	60,000		
Reduction in extracurr.	50,000		
			<b>\$2,478,000</b>
Projected fund balance with reductions 6/30/10			<b><u>\$387,661</u></b>